**COURSE AND CONTACT INFORMATION**

Course: ECON 2151 Economic Development

Semester: Summer 2017

Time: MTWR 10:00AM-11:30AM

Location: Philips Hall 415

**INSTRUCTOR**

Name: Jin Ho Kim

Campus Address: Department of Economics

2115 G St., NW, Washington, DC 20015

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Office Hours: Thursday 2:00PM-4:00PM and by appointment

**COURSE DESCRIPTION**

This course provides students with a broad introduction to the economic analysis of problems of, and policies to improve, economic development in developing countries.

**TEXT**

Michael Todaro and Stephen Smith, Economic Development, 12th Ed., 2014, available at the bookstore and on reserve at the library.

**LEARNING OUTCOMES**

As a result of completing this course, students will be able to:

1. Engage in policy discussions with development economists using a shared vocabulary and evaluative framework
2. Compare and contrast different growth experiences, development levels, and economic development challenges across countries; and analyze, drawing from appropriate economic theories and empirical evidence
3. Use key models of development economics to project likely development outcomes at micro and macro levels given assumptions.
4. Analyze conditions necessary for proposed development and poverty alleviation strategies, policies and programs to be effective at realizing their objectives; appropriate analysis includes empirical evidence as well as application of theoretical underpinnings.

**GRADING**

Midterm: 30%

Final: 35%

Class Participation 5%

Class Quiz: 10%

Presentation and Report: 20%

**CLASS POLICIES**

1. Class participation and discussion are highly encouraged. Attendance is expected, and you may be tested on any material discussed in class.
2. In fairness to students who do work and study on time, make-up exams are only allowed in case of illness or death in the family.
3. Credit will not be given for problem sets or assignments handed in after the deadline.
4. Students missing class due to Religious Holidays will have an opportunity to review with the instructor the material missed.

**EXAMS**

There will be an in-class midterm covering topics from the first half of the course. The final exam will be cumulative and given on the day prescribed by the University.

**QUIZ**

There will be four quiz assigned throughout the course of the semester (every Monday). The purpose of the quiz is to help students to keep up the material, and get the sense of the big exams (midterm and final).

**ONE REFEREE REPORT AND PRESENTATION**

There is a paper assigned for each student. Each student is required to pick one paper I list in the syllabus, and do the referee report and presentation. The report should start off with a brief 1‐2 paragraph summary of the main point of the article. You should describe your main 3‐4 points in detail as if you were writing directly to the author. Conclude the report with more minor comments. In the final week of the class, each student is required to deliver 15~20 minutes presentation for their assigned paper. In your presentation, you should discuss a) The research question that is being asked: b) The Summary of Content c) The economic model and research method if it is necessary d) Your own comment.

**UNIVERSITY POLICY ON RELIGIOUS HOLIDAYS**

1. Students should notify faculty during the first week of the semester of their intention to be absent from class on their day(s) of religious observance;
2. Faculty should extend to these students the courtesy of absence without penalty on such occasions, including permission to make up examinations;
3. Faculty who intend to observe a religious holiday should arrange at the beginning of the semester to reschedule missed classes or to make other provisions for their course-related activities

**SUPPORT FOR STUDENTS OUTSIDE THE CLASSROOM**

*DISABILITY SUPPORT SERVICES (DSS)*

Any student who may need an accommodation based on the potential impact of a disability should contact the Disability Support Services office at 202-994-8250 in the Rome Hall, Suite 102, to establish eligibility and to coordinate reasonable accommodations.

For additional information please refer to: http://gwired.gwu.edu/dss/

*UNIVERSITY COUNSELING CENTER (UCC) 202-994-5300*

The University Counseling Center (UCC) offers 24/7 assistance and referral to address students' personal, social, career, and study skills problems. Services for students include:

* crisis and emergency mental health consultations
* confidential assessment, counseling services (individual and small group), and referrals

http://gwired.gwu.edu/counsel/CounselingServices/AcademicSupportServices

**SECURITY**

In the case of an emergency, if at all possible, the class should shelter in place. If the building that the class is in is affected, follow the evacuation procedures for the building. After evacuation, seek shelter at a predetermined rendezvous location.

**Week 1. Chapters 1 and 2.**

May 22 Course introduction: Syllabus, dates, etc. Ch. 1: Introducing Economic Development

May 23 Ch. 2: Comparative Economic Development.

May 24 Ch. 2: (contd.)

May 25 Ch. 3: Classic Theories of Economics Growth and Development

**Week 2. Chapters 3 and 4.**

May 29 no class (Memorial Day)

May 30 Ch. 3: (contd.)

May 31 Ch. 4: Contemporary Models of Development and Underdevelopment

June 1 Ch. 4: (contd.)

**Week 3. Chapter 5.**

June 5 Ch. 5: Poverty, Inequality, and Development

June 6 Ch. 5: (contd.)

June 7 Ch. 6: Population Growth and Economic Development

June 8 Ch. 6 (contd.) Deadline: Finalize symposium paper choice

**Week 4. Chapters 6 and 7.**

June 12 Midterm Exam

June 13 Ch. 7: Urbanization and Rural Urban Migration

June 14 Ch. 7: (contd.)

June 15 Ch. 8: Human Capital – Education and Health

**Week 5. Chapters 8 and 9.**

June 19 Ch. 8: (contd.)

June 20 Ch. 9: Agriculture Transformation and Rural Development

June 21 Ch. 9: (contd.)

June 22 Ch. 11: Roles of Market, State and Civil Society in Development Policymaking

**Week 6. Chapters 11 and Research Symposium.**

June 26 Ch. 11: (contd.)

June 27 Research Symposium 1

June 28 Research Symposium 2

June 29 Final Exam

**Research Presentation Papers**

Aart Kraay and David McKenzie 2017 “Do Poverty Traps Exist? Assessing the Evidence.” Journal of Economic Perspectives 31(3): 141–160

Angus Deaton. 2008 “Income, Health, and Well-Being around the World: Evidence from the Gallup World Poll.” Journal of Economic Perspectives 22(2): 53–72

Benjamin Marx, Thomas Stoker, and Tavneet Suri. 2013 “The Economics of Slums in the Developing World.” Journal of Economic Perspectives 27(4): 187–210

Douglas Gollin 2014 “The Lewis Model: A 60-Year Retrospective.” Journal of Economic Perspectives 28(3): 71–88

Hongbin Li, Prashant Loyalka, Scott Rozelle, and Binzhen Wu. 2017 “Human Capital and China’s Future Growth.**”** Journal of Economic Perspectives 31(1): 25–48

John Gibson and David McKenzie 2011 “Eight Questions about Brain Drain.” Journal of Economic Perspectives 25(3): 107-128

Julian M. Alston and Philip G. Pardey 2014. “Agriculture in the Global Economy.” Journal of Economic Perspective 28(1):121-146

Junsen Zhang 2017 “The Evolution of China’s One-Child Policy and Its Effects on Family Outcomes.” Journal of Economic Perspectives 31(1): 141–160

Orazio P. Attanasio and Luigi Pistaferri. 2016 “Consumption Inequality.” Journal of Economic Perspectives 30(2): 3–28

Paul Collier and Jan Willem Gunning Why Has Africa Grown Slowly? Journal of Economic Perspectives—Volume 13, Number 3—Summer 1999—Pages 3–22

Mark R. Rosenzweig 2010 “Microeconomic Approaches to Development: Schooling, Learning, and Growth” Journal of Economic Perspectives 24(3): 81–96

Mary Hallward-Driemeier and Lant Pritchett 2015. “How Business is Done in the Developing

World: Deals versus Rules.” Journal of Economic Perspectives 29(3):121-140

Martin Ravallion 2016 “The World Bank: Why It Is Still Needed and Why It Still Disappoints”

Journal of Economic Perspectives 30(1): 77–94

Miles Corak. 2013 “Income Inequality, Equality of Opportunity, and Intergenerational Mobility Journal of Economic Perspectives 27(3): 79–102

Sari Pekkala Kerr, William Kerr, Çag˘lar Özden, and Christopher Parsons. 2016 “Global Talent Flows.”

Journal of Economic Perspectives 30(4): 83–106

Timothy Besley and Torsten Persson 2014. “Why Do Developing Countries Tax So Little?” Journal of Economic Perspectives 28(4): 99–120

Xiaodong Zhu 2012 “Understanding China’s Growth: Past, Present, and Future” Journal of Economic Perspectives 26(4): 103-124